

**FISCAL MEMORANDUM
SB 3743 – HB 3439**

April 2, 2008

SUMMARY OF AMENDMENT (016299): Deletes the language of the original bill. Requires the State Board of Equalization to establish standards for the minimum staffing of the office of the assessor of property and enforce issues of noncompliance.

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Expenditures – Exceeds \$3,605,500/Permissive

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures – Exceeds \$100,000

Increase Local Expenditures* – Exceeds \$250,000


Assumption applied to amendment:

- According to the Comptroller, requiring the State Board of Equalization to establish standards for minimum staffing will require additional research, including travel, staff, and meeting costs, at the state and local level. State expenditures are expected to increase at least \$100,000. Local expenditures are expected to increase at least \$250,000.

*Article II, Section 24 of the Tennessee Constitution provides that: *no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/kmc

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